

**CORE Realty Holdings, LLC Announces Promotion of Henry Fitzpatrick to Chief Financial Officer**

November 9, 2011, NEWPORT BEACH, California – CORE Realty Holdings, LLC (“CORE”) and its wholly owned subsidiary, CORE Realty Holdings Management, Inc. announces the promotion of Henry Fitzpatrick to Chief Financial Officer. Mr. Fitzpatrick will replace Mr. Jonathon Harmer who has departed the company to pursue other opportunities.

“On behalf of the CORE team, we want to thank Mr. Harmer for his contributions and leadership since joining the company in March of 2008”, commented Mr. Doug Morehead, President and Chief Executive Officer of CORE. “The financial team Jonny built and financial discipline he incorporated will continue to serve the organization, and we wish him well in his future endeavors.”

Mr. Morehead further commented, “Effective immediately, we are extremely pleased to promote Mr. Fitzpatrick to the role of Chief Financial Officer. Henry Fitzpatrick is a Certified Public Accountant with 26 years of experience in real estate finance, accounting, development, property management, facility management and project management. Henry joined CORE in early 2007 as Vice President of Finance and I am confident that his financial expertise and knowledge of our business will make the transition seamless.”

Prior to joining CORE, Mr. Fitzpatrick was with CB Richard Ellis’ Newport Beach, California office for 12 years, the last eight of which were as Account Finance Officer. Previously, Fitzpatrick held various controller positions for eight years with three Newport Beach developers/property managers, including Trammell Crow Company. From 1983 to 1986, Fitzpatrick was with the national accounting firm of KPMG in the Newport Beach office as an auditor and tax specialist. He received his Bachelor of Arts degree in Business/Economics from the University of California, Los Angeles in 1983.

About CORE Realty Holdings, LLC

CORE Realty Holdings, LLC, and its affiliates own and professionally manage over 10.6 million square feet of commercial and multi-family real estate located throughout the United States for its owners and private investors. The company and its affiliates have over 130 employees with real estate expertise in all phases of finance, development, acquisitions, asset and property management, and dispositions.